

2025 AFLC World Missions Corporation Annual Meeting Treasurer's Report

Luke 14 lays out the standard for my office. It is my job to count the cost of the ministry the corporation intends to undertake. Luke tells us that failure to do so leads to the ridicule of men when projects go unfinished. Significantly worse that worldly ridicule, if we as a corporation leave our missionaries destitute or projects half-finished it testifies poorly about the faithfulness of God to the people in the mission field. The numbers may be the least exciting thing about missions, but they are essential to the task.

Almost all the real numbers work is done by Wanda who faithfully does the bookwork. Earl K. and the WM Board do the work of setting budgets and authorizing new projects. My job is to ask questions, double check figures, compare spending with the stated purposes of the WM Corporation, and then to report back to the corporation. I have endeavored this year to be your eyes, ears, and voice. Many thanks to the WM Board, Earl, and Wanda for their hard work that makes my job easy, their faithfulness in stewarding the corporation assets, and their openness and willingness to accommodate my work for you. This job is essential, but they make it simple.

I would like to begin by walking you through the WM financial statement that is provided with these reports. I have done this in bullet points so that you can reverence things as necessary. Many of you will not need this guide but each year we add new members, and this is to help put everyone in a position where they understand the basics.

- Subsidy - This reflects the amount either requested or approved by the Annual Conference. An approved subsidy reflects the amount that the Annual Conference has committed to seeking to give to WM in a particular year. The Actual 2024 column reflects the money actual received that year in giving. So you can see that for 2024 there was a difference of about \$50k between the approved subsidy and the actual receipts.
- Non-Subsidy Receipts
 - PS Administration – The standard practice in most missions' organizations is to collect a certain amount from the personal support each missionary raises.
 - This money is used to cover the organization resources that the missionaries can use. Everything from office staff handling the collection of their support to software subscriptions to help them create and distribute their newsletters.
 - AFLC WM charges 10% and the money collected is noted on this line
 - Other – money collected from Journey Mission's trips, use of WM vans, and all other sources of income.
- Disbursements
 - Mission Field Countries
 - Here you will find the money that is given to each mission field. This does not include personal support for any missionaries that are working in these fields.
 - For instance in Brazil, we help support the seminary and the Miriam infant home directly, independent of the personal support of John Lee and Jonni Sliver
 - I have seen the more detailed accounting on this and am comfortable that the money is being wisely spent. If you have questions about individual fields they can be answered directly.

- Journey missions
 - This is the money used to fund the Journey Missions department
- Home
 - This is the money used to cover the Director and staff's salaries as well as office expenses, staff travel, etc.
- The next two blocks are just a more detailed breakdown of the missionary personal support.
 - The PS Budget Receipts top line "Personal Support" shows the total amount of personal support raised by all the missionaries
 - STEER is a giving program for livestock producers to give in a tax beneficial way and the income from that is noted on this line
 - PS Administration is the number discussed above
 - Personal Support Disbursements
 - The Personal Support line here shows the estimated/actual amount received in total for missionary support. This number is not included in the Subsidy request to the conference. Personal support is handled semi-independently of the rest of the WM Budget.
 - Income/loss
 - The 2024 columns reflect accurate numbers, and you can use them for reference.
 - The large deficits indicated on the 2025 and 2026 request columns are due to the fact that The Jore and the Raan families are no longer missionaries with WM and the Ritland family are becoming missionaries.
 - The formula used for this line is only accurate without large changes like missionaries leaving and joining.
 - In other words disregard these two numbers.
 - A better line for evaluating spending and income for these two columns is the income/loss line in the Receipts section.
 - If you look here the budget in 2025 predicts a \$11k surplus and the proposal for 2026 would lead to a \$6k surplus.

The personal support table at the bottom of the report is the actual numbers for 2024 and is used for drawing averages for the future. Once again, the change in missionary staff makes this harder to use.

Having gone over the detailed budget and after discussing my questions with the WM board and staff I am comfortable saying that the money is being carefully spent, the stated goals of the corporation are being pursued, and above all our corporation is seeking to honor God with every dollar that is given. Thank you to those who faithfully give to the work of Missions in time talents and treasure. May the world know of the salvation found in Jesus Christ alone.

Respectfully submitted

Pr. David Handsaker

AFLC World Missions Corporation Treasurer